

Chapter DOD 25

EMPLOYE OWNERSHIP ASSISTANCE LOANS

DOD 25.01 Purpose

DOD 25.02 Definitions

Note: Chapter DOD 25 was created as an emergency rule effective 6-4-92.

DOD 25.01 Purpose. The purpose of this chapter is to provide a definition of small business so that [the] department may administer the employee ownership assistance loans as provided in s. 560.16, Stats.

History: Cr. Register, October, 1992, No. 442, eff. 11-1-92.

DOD 25.02 Definitions. In this chapter:

- (1) "Department" means the department of development.
- (2) "Small business" means a business unit that is being considered for purchase by an employee group and that meets all of the following conditions.
 - (a) It is not dominant in its field.
 - (b) It employs 500 or fewer employees and has less than \$25,000,000 of annual sales.
 - (c) It is operated for profit.

History: Cr. Register, October, 1992, No. 442, eff. 11-1-92.